

# Schedule of Charges

November 2021



**Republic Bank**  
*We're the One for you!*

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This document notes only standard banking fees and charges and does not include all the fees and charges for services offered by Republic Bank.

# Accounts

## Savings Accounts

	TimeSaver	Savings Plus	RightStart (Junior Account)	Major League (Senior Account)
Minimum Opening Balance	\$50.00	\$5,000.00	\$20.00	\$500.00
Minimum Balance	Nil	Nil	Nil	Nil
Monthly Service Charge	\$5.00	\$5.00	No Charge	No Charge (Stamp duty only)
Counter Fee	\$2.00	\$2.00	\$2.00	\$2.00

## Chequing Accounts

	Optimizer	Personal Chequing
Minimum Opening Balance	\$250.00	\$1,000.00
Monthly Service Charge	\$7.50	\$5.00
Counter Fee/Transaction fee	7 Cheques free per month, thereafter the fee will be \$1.50 Unlimited Deposits	7 Cheques free per month, thereafter the fee will be \$1.50 Unlimited Deposits

## Foreign Currency Accounts

Monthly Service Charge	USD\$2.50
Maintenance Fee	USD\$5.00 per month if balance falls below USD\$100.00

### Miscellaneous

Account Closure: within 6 mths of opening	\$25.00 (applicable foreign currency)
Transfer between accounts	\$10.00 (applicable foreign currency)
Transfer to local bank	\$10.00 (applicable foreign currency)
Certificate of Balance	\$15.00 + VAT (applicable foreign currency)
<b>Audit Confirmation:</b>	
Current Year	\$50.00 + VAT (applicable foreign currency)
1 year prior	\$60.00 + VAT (applicable foreign currency)
2 years prior	\$75.00 + VAT (applicable foreign currency)
3 years prior	\$100.00 + VAT (applicable foreign currency)
<b>Production of Old Records and Vouchers</b>	
Current Month	No Charge
Thereafter	\$5.00 (applicable foreign currency) per hour + VAT

\*The rate of the FXF is 2% and will be applied to the Barbados value of the foreign currency transaction.

# Sundry Fees

Safety Deposit Boxes	
1 ½" x 5"	\$100.00 + VAT (per annum)      \$25.00 (3 months or less)
2 ½" x 5"	\$125.00 + VAT (per annum)      \$35.00 (3 months or less)
3 ½" x 5"	\$150.00 + VAT (per annum)      \$40.00 (3 months or less)
5" x 5"	\$250.00 + VAT (per annum)      \$65.00 (3 months or less)
Visits	2 free visits per month, \$5.00 each additional visit
Breaking into box	\$300.00 plus out-of-pocket expenses
Lost Keys (Replacement)	\$75.00 + VAT
Listing of contents	\$75.00 + out of pocket expenses
Payments overdue 60 days for the Safety deposit box	\$10.00 per annum

Safe Keeping	
Bonds or Debentures (bearers or registered) with coupons attached	\$15.00 per item - min.\$50.00 per annum (Plus VAT)
Share Certificates, registered bonds (without coupons), certificates, treasury bills, insurance policies, wills etc.	\$7.50 per item - min \$50.00 per annum (Plus VAT)
Charge per visit	2 free visits per annum, \$7.50 per visit thereafter

Night Safe Facilities	
Temporary Night Safe Facilities	\$100.00 (\$50.00 refund on return of key)
Purchase of Plastic Bags	\$75.00 per 100 bags
Lost/Broken Chute Key	\$60.00
Daily Processing of Night Depository Transactions	\$200.00 per annum plus \$0.75 per bag *not applicable to Business Account holders

Cash Processing	
<b>Cash Shipment Fees</b> (refers to the preparation and packing of shipments to be delivered to customers)	
Shipments less than or equivalent to \$100,000	\$50.00
Shipments of \$100,001- \$500,000	\$100.00
Shipments greater than \$500,000	\$150.00
<b>Large Volume Cheque Processing Fee</b> (Monthly Service Charge)	
1,000 - 2,999 cheques	\$200.00
3,000- 5, 999 cheques	\$300.00
6,000- 9,999 cheques	\$500.00
10,000- 19,999 cheques	\$1,000.00
20,000- 100,000 cheques	\$1,500.00

<b>Drafts</b>	
Local drafts (Manager's Cheques)	\$10.00 plus stamp duty
Foreign Currency drafts	\$12.00 commission plus stamp duty per cheque.
Issuing replacement drafts	\$25.00 plus stamp duty
Stop payment on local drafts	\$25.00
Stop payment on foreign drafts	\$25.00 plus foreign bank charges
Repurchase of stale dated foreign drafts	\$5.00

\*The rate of the Foreign Exchange Fee (FXF) is 2% and will be applied to the Barbados value of the foreign currency transaction.

<b>Wire Transfers</b>	
Regional	\$50.00 plus \$20.00 commission
International	\$70.00 cost plus \$20.00 commission
Tracers on wire transfers	\$50.00
Returned telegraphic transfers	Collect out of pocket expenses (e.g SWIFT charges)
Transfer to an account held at another bank via RTGS	\$15.00 per transfer

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Electronic Banking	
Online Banking	No Charge
<b>ABM</b>	
Replacement Card	\$20.00
ABM Deposits	No Charge
ABM withdrawals at Republic Bank ABM	No Charge
ABM withdrawals at another bank's ABM	\$1.25
Point of Sale Purchases (POS)	\$1.00
<b>VISA Debit</b>	
Withdrawals at Other Bank ABM	\$3.00
Withdrawals at Republic Bank ABM	No Charge
Balance Inquiries at Other Bank ABM	\$1.25
Balance Inquiries at Republic Bank ABM	No Charge
Point of Sale Purchases (POS)	No Charge
Replacement Card	\$20.00

Account Closure & Inactive/ Dormant Accounts	
Account Closure: within 3 mths of opening within 6 mths of opening	\$35.00 \$35.00
Inactive Accounts	\$10.00 (per notice)
Dormant Accounts	\$10.00
Escheatment	No Charge

Standing Order	
Set-up	\$25.00
Standing order between Republic Bank accounts	\$15.00
External standing order- local transfer	\$20.00

Cheques	
Cheque books- Current Accounts	Cost + stamp duty & VAT
Cheque books- Republic Bank Chequing Accounts	\$1.00 + cost+ stamp duty & VAT
Stop payments	\$20.00
Dishonoured Cheques - Non-Sufficient Funds (NSF)	\$60.00 per item
Dishonoured Cheques - other	\$30.00

Overdraft Cheque Handling	
Minimum charge	\$60.00 per item + overdraft interest @ over limit rate
Accounts with insufficient funds and without pre-arranged overdraft protection	\$40.00 per item + overdraft interest @ over limit rate

## Miscellaneous

<b>Search for vouchers:</b>	
Current month	No Charge
Thereafter	\$10.00 per item or \$30.00 per hour + VAT: minimum \$10.00
Duplicate Statement on accounts	\$25.00
Duplicate Statement on loans & mortgages	\$30.00
Amortization Schedules	\$15.00 each
<b>Audit Confirmation:</b>	
Current Year	\$50.00 + VAT
1 year prior	\$60.00 + VAT
2 years prior	\$75.00 + VAT
3 years prior	\$100.00 + VAT
Advices due to errors in deposits (debit & credit) *Applicable for deposits made via ABM, Express and Night Deposit facilities	\$2.00 plus postage (where applicable) per transaction
Letter of Instruction Withdrawals by 3rd party Savings (Withdrawal Orders)	\$10.00 per transaction. No charge for pensioners.
Certificate of Balance on accounts	\$15.00 + VAT
Certificate of Balance on loans (statement of interest paid)	\$20.00 + VAT
Transfer of Funds at Customer Request	\$10.00
Direct debits processed to account	\$2.50
Credit Bureau Report	\$20.00

# Lending Services

## Residential Mortgages

<b>Commitment fee</b>	1% annually on undrawn balance, collected monthly
<b>Negotiation Fee (Residential Loans):</b>	
Between \$50,000 - \$100,000	\$50.00
Over \$100,000	0.50%
<b>Late Fee</b>	\$40.00 or 5% of the loan installment
<b>Early Repayment:</b>	
Within 0-5 years of full disbursement	Twelve (12) month's interest on the outstanding balance
Thereafter	Ninety (90) days' notice of early repayment of the loan must be given, failing which a six (6) months' interest penalty on the outstanding balance of the loan, as at the date of payment, will be applicable.
<b>Statements of Interest paid</b>	\$30.00 per request other than provided annually

## Personal Loans

<b>Request for Statement</b>	\$30.00 per request other than that provided annually
<b>Negotiation fee - Consumer Loans</b>	1% p.a. on new/increased facility (min \$200)
<b>Renewal Fee</b>	0.5% to 1% p.a. on approved facility payable annually on renewal Min. \$250. Not to be charged for term loans
<b>Late Fee</b>	\$40.00 or 5% of the loan installment



## Credit Cards

	VISA Classic	VISA Gold	VISA Platinum	VISA Business
Annual Fees	\$60.00	\$90.00	\$300.00	\$100.00
Additional Cards	\$30.00	\$45.00	\$150.00	\$80.00
Cash Advance fee	3.5%	3.5%	3.5%	3.5%
Late payment fee	\$75.00	\$75.00	\$75.00	\$75.00
Over limit fee	\$75.00	\$75.00	\$75.00	\$75.00
Replacement Card	\$50.00	\$50.00	\$50.00	\$80.00
Emergency/Rush Card Fee	\$100.00	\$100.00	\$100.00	\$100.00
Urgent Processing of Payments	\$50.00	\$50.00	\$50.00	\$50.00
Dishonoured Cheques - Non-Sufficient Funds (NSF)	\$60.00	\$60.00	\$60.00	\$60.00
Duplicate Statement (per statement)	\$20.00	\$20.00	\$20.00	\$20.00
Photocopies (per sheet)	\$5.00	\$5.00	\$5.00	\$5.00

## VISA Travel Money

Purchase Fee	\$40.00
Reload Fee	\$30.00
Immediate Access	\$15.00

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